

Italgas S.p.A.

ORDINARY SHAREHOLDERS' MEETING OF 13 MAY 2025

SINGLE CALL

**Report by the Board of Directors on the proposals concerning the items on the agenda of
the Shareholders' Meeting**

Item 2

“Allocation of the profits for the year and distribution of the dividend.”

Dear Shareholders,

we submit for your approval the following proposal for the allocation of the profit for the year of 422,455,326.61 euros emerging from the financial statements as at 31 December 2024:

“Dear Shareholders,

The Board of Directors proposes that you:

- *allocate 127,000 euros to the Legal reserve,*
- *allocate to the Shareholders, as dividend per share, 0.406 euros, using the profit for the year of 422,455,326.61 euros resulting from the financial statements of Italgas S.p.A. as of 31 December 2024,*
- *allocate any remaining amount to Retained earnings,*
- *resolve to pay the dividend of 0.406 euros due on each share from 21 May 2025, with coupon payment date set for 19 May 2025 and “record date” 20 May 2025.”.*

Milan, 12 February 2025

The Chairperson of the Board of Directors
Ms Benedetta Navarra