



COP29: Italgas Awarded "Gold Standard" for the Fourth Consecutive **Year by the International Methane Emissions Observatory** 

Baku (Azerbaijan), November 15th, 2024 - For the fourth year in a row, Italgas has received the prestigious Gold Standard recognition in the An Eye on Methane 2024 report from the International Methane Emissions Observatory (IMEO), published by the United Nations Environment Programme with support from the European Commission.

The report, presented today at COP29 in Baku, provides an in-depth analysis of methane emissions data supplied by companies participating in OGMP 2.0, evaluating progress in emission reduction efforts.

This recognition highlights Italgas's consistent commitment to monitoring and reducing methane emissions, demonstrating advanced expertise in emissions measurement achieved through innovative technologies and the digital transformation of assets. The report also emphasizes Italgas's role in presenting one of the most ambitious implementation plans within the gas distribution sector.

Italgas stands out as the only downstream company featured in the "Stories of Progress in OGMP 2.0" thanks to its extensive emissions measurement campaign, which has enabled the identification of major emission sources and improvement in data accuracy. Furthermore, the company collaborates with a team of researchers to conduct controlled gas release tests at a testing field, aimed at identifying previously undetected emission sources.

The company has also distinguished itself by adopting advanced technological solutions, such as the CRDS (Cavity Ring-Down Spectroscopy) technology developed by California-based Picarro, which ensures greater speed, sensitivity, and range compared to traditional methods.

Finally, the report acknowledges Italgas's leadership role within the sector, driven by a proactive approach to emission reduction, not only within the company itself but also by encouraging best practices and offering mentorship to other industry operators.









## **Press Release**

The <u>An Eye on Methane 2024</u> report is based on data collected during the fourth year of the OGMP 2.0 program, the framework introduced by UNEP in 2020 for methane emissions reporting and monitoring.